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Property Tax Reform Legislation Modifications Continue

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ACCG continues to work with Senator Chip Rogers on Senate Bill (SB) 346, the comprehensive property tax reform bill. The substitute bill passed out of Senate Finance Committee on March 1. To review this legislation, [click here](#). (March 1, 2010 version).

The major provisions of this bill are outlined below:

- Requires for an estimate of the tax liability on the assessment notice.
- Requires DOR to create a uniform appeal form.
- Requires members of the Boards of Equalization (BOE) to take a written oath of duty.
- Requires the BOE to render a decision on a appeal within 12 months of the mailing of assessment notices.
- Gives the Superior Court Clerk responsibility for oversight of the BOE.
- Grants appeal rights to a new property owner that makes a purchase before assessment notices are sent.
- Requires DOR to update their training for tax officials and make it available online.
- Authorizes income producing properties exceeding \$1 million in value to have their appeal heard by a licensed appraiser instead of the BOE.
- Makes the real property tax return optional.
- Defines "Arm's length, bona fide sale" and "Distress sale."
- Requires the sale price to be used as the fair market value in the year following the sale.
- Exempts counties from the 1/4 mill recovery and \$5 parcel penalties during the assessment increase moratorium.
- Includes the property tax paid to other governments when making refunds.
- Authorizes installment billings.
- Eliminates the 3% and 5% threshold for appeals to get the county digest approved.

About this story

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