

Hamilton County, Tennessee
Analysis of Water Utilities Operating Within Hamilton County
March 2008

	<u>Eastside Utility District</u>	<u>Hixson Utility District</u>	<u>Mowbray Utility District</u>	<u>Sale Creek Utility District</u>	<u>Savannah Valley Utility District</u>	<u>Soddy-Daisy Falling Water Utility District</u>	<u>Town of Signal Mountain (1)</u>	<u>Union-Fork Bakewell Utility District</u>	<u>Walden's Ridge Utility District</u>	<u>TN American Water Company</u>
Water Rates (based upon Monthly Usage per 1,000 gallons)										
Residential										
Minimum mo. charge	\$8.37	\$9.78	\$23.54	\$22.87	\$16.50	\$17.17	\$15.57	\$12.21	\$18.26	\$11.20
Minimum mo. usage	2,244 gal	6,000 gal	2,000 gal	2,000 gal	2,500 gal	2,000 gal	4,000 gal	2,000 gal	2,500 gal	3,000 gal
First 2,000 gallons	\$3.0800	\$1.6300	\$11.7700	\$11.4350	\$6.6000	\$8.5850	\$3.8933	\$6.1050	\$7.3040	\$3.7333
Next 1,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$3.8933	\$4.2700	\$4.4200	\$3.7333
Next 3,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$3.8933	\$4.2700	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$3.8933	\$4.3300	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$4.4600	\$4.4400	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$4.4600	\$3.4400	\$4.4200	\$4.0973
Over 18,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$4.4600	\$1.7800	\$4.4200	\$4.0973
Over 28,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.6200	\$4.4600	\$1.7800	\$4.4200	\$4.0973
Commercial (2" line, if applicable)										
Minimum mo. charge	\$136.52	\$77.33	\$23.54	\$22.87	\$330.00	\$118.65	\$15.57	\$66.60	\$18.26	\$94.05
Minimum mo. usage	44,132 gal	47,442 gal	2,000 gal	2,000 gal	30,000 gal	50,000 gal	4,000 gal	15,000 gal	2,500 gal	3,000 gal
First 2,000 gallons	\$3.0800	\$1.6300	\$11.7700	\$11.4350	\$11.0000	\$2.3730	\$3.8933	\$6.1050	\$7.3040	\$31.3500
Next 1,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$3.8933	\$4.2700	\$4.4200	\$31.3500
Next 3,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$3.8933	\$4.2700	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$3.8933	\$4.3300	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$4.4600	\$4.4400	\$4.4200	\$4.0973
Next 4,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$4.4600	\$3.4400	\$4.4200	\$4.0973
Over 18,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$11.0000	\$2.3730	\$4.4600	\$1.7800	\$4.4200	\$4.0973
Over 28,000 gallons	\$3.0800	\$1.6300	\$4.9100	\$6.0000	\$4.5000	\$2.3730	\$4.4600	\$1.7800	\$4.4200	\$4.0973
Over 50,000 gallons	\$2.5000	\$1.3800	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$2.5747
Over 100,000 gallons	\$2.5000	\$1.2000	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$2.5747
Over 150,000 gallons	\$2.0800	\$1.2000	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$2.5747
Over 200,000 gallons	\$2.0800	\$1.1600	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$2.5747
Over 350,000 gallons	\$1.9400	\$1.1600	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$2.5747
Over 375,000 gallons	\$1.9400	\$1.1600	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$1.9240
Over 450,000 gallons	\$1.9400	\$0.9900	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$1.9240
Over 750,000 gallons	\$1.9400	\$0.8900	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$1.9240
Over 800,000 gallons	\$1.7600	\$0.8900	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$1.9240
Over 3,750,000 gallons	\$1.7600	\$0.8900	\$4.9100	\$6.0000	\$4.5000	\$2.8300	\$4.4600	\$1.7800	\$4.4200	\$1.4707
New Service Installation Fees										
(Tap Fees) - 3/4" line	\$325.00	\$400.00	\$975.00	\$575.00	\$700.00	\$550.00	\$650-\$750	\$600.00	\$3,500.00	\$0.00

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Comparison of Water Bills at Various Levels of Usage

Residential

Minimum mo. charge	\$8.37	\$9.78	\$23.54	\$22.87	\$16.50	\$17.17	\$15.57	\$12.21	\$18.26	\$11.20
Cost at 5,000 gallons	\$15.40	\$9.78	\$38.27	\$40.87	\$26.70	\$25.03	\$19.47	\$25.02	\$27.87	\$20.42
Cost at 10,000 gallons	\$30.80	\$16.30	\$62.82	\$70.87	\$49.20	\$38.13	\$38.93	\$46.61	\$49.97	\$41.93
Cost at 15,000 gallons	\$46.20	\$24.45	\$87.37	\$100.87	\$71.70	\$51.23	\$61.23	\$67.81	\$72.07	\$60.36
Cost at 20,000 gallons	\$61.60	\$32.60	\$111.92	\$130.87	\$94.20	\$64.33	\$83.53	\$81.69	\$94.17	\$81.88

Commercial

Minimum mo. charge	\$136.52	\$77.33	\$23.54	\$22.87	\$330.00	\$118.65	\$15.57	\$66.60	\$18.26	\$93.27
Cost at 10,000 gallons	\$136.52	\$77.33	\$62.82	\$70.87	\$330.00	\$118.65	\$38.93	\$66.60	\$49.97	\$133.22
Cost at 20,000 gallons	\$136.52	\$77.33	\$111.92	\$130.87	\$330.00	\$118.65	\$83.53	\$81.69	\$94.17	\$173.17
Cost at 40,000 gallons	\$136.50	\$77.33	\$210.12	\$250.87	\$359.60	\$118.65	\$172.73	\$117.29	\$182.57	\$256.14
Cost at 80,000 gallons	\$229.00	\$122.90	\$406.52	\$490.87	\$539.60	\$203.55	\$351.13	\$188.49	\$359.37	\$372.19
Cost at 100,000 gallons	\$279.00	\$150.50	\$504.72	\$610.87	\$629.60	\$260.15	\$440.33	\$224.09	\$447.77	\$424.32

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No. of Customers Served	18,457	23,003	1,409	664	7,362	4,394	3,210	1,690	2,784	73,969

Financial Highlights

Date of Financial Statements	10/31/2007	4/30/2007	6/30/2007	6/30/2007	4/30/2007	8/31/2007	6/30/2007	6/30/2007	8/31/2007	12/31/2006
Current Assets	\$11,163,871	\$7,088,588	\$970,683	\$275,002	\$2,540,309	\$499,823	\$2,217,621	\$894,959	\$1,500,192	\$4,508,000
Total Assets	\$50,847,873	\$31,015,475	\$3,719,662	\$2,471,855	\$15,796,032	\$10,838,475	\$5,754,179	\$3,152,628	\$8,980,963	\$155,872,000
Long Term Debt	\$7,989,325	\$0	\$1,202,820	\$1,502,553	\$6,452,879	\$5,684,957	\$147,000	\$668,000	\$3,846,863	\$39,880,000
Total Liabilities	\$8,910,690	\$1,112,157	\$1,275,374	\$1,545,951	\$6,657,478	\$5,944,105	\$466,407	\$751,306	\$4,307,833	\$66,023,000
Net Assets	\$41,937,183	\$29,903,318	\$2,444,288	\$925,904	\$9,138,554	\$4,894,370	\$5,287,772	\$2,401,322	\$4,673,130	\$89,849,000
Water sales revenues	\$6,765,138	\$3,565,238	\$563,520	\$280,328	\$2,586,139	\$1,667,553	\$1,265,445	\$582,460	\$1,316,503	\$32,610,000
Total revenues	\$8,641,405	\$6,049,657	\$787,401	\$337,155	\$3,531,828	\$2,104,090	\$1,385,942	\$675,151	\$2,692,963	\$33,999,000
Change in Net Assets	\$4,035,553	\$2,346,053	\$192,519	\$23,792	\$414,526	\$150,125	\$369,906	\$184,902	\$1,336,751	\$12,011,000

Analysis of Financial Highlights

Total Assets per Customer	\$2,755	\$1,348	\$2,640	\$3,723	\$2,146	\$2,467	\$1,793	\$1,865	\$3,226	\$2,107
Long Term Debt per Custome	\$433	\$0	\$854	\$2,263	\$877	\$1,294	\$46	\$395	\$1,382	\$539
Total Liabilities per Customer	\$483	\$48	\$905	\$2,328	\$904	\$1,353	\$145	\$445	\$1,547	\$893
Net Assets per Customer	\$2,272	\$1,300	\$1,735	\$1,394	\$1,241	\$1,114	\$1,647	\$1,421	\$1,679	\$1,215
Water Sales per Customer	\$367	\$155	\$400	\$422	\$351	\$380	\$394	\$345	\$473	\$441
Total Revenues per Customer	\$468	\$263	\$559	\$508	\$480	\$479	\$432	\$399	\$967	\$460

(1) - Town of Signal Mountain - above rates are for service Inside Town limits; rates for Outside Town limits are approximately 25% higher than for Inside Town limits.